

Plum Borough School District

Finance Committee Meeting

REVISED Agenda

For

March 24, 2015

(Meeting #9 – 2014-15)

**Plum Borough School District
Finance Committee Meeting Agenda
March 2015**

Meeting Date: March 24, 2015
Time: 6:00 PM
Location: Plum Senior High School Cafeteria Conference Room
Purpose: Discuss District Financial Matters for the Month of March 2015
Committee Members: Mrs. Stepnick, Chairperson; Mr. Dowdell and Mr. Zucco, Committee Members
Administrative Representatives: Mr. Marraccini, Dr. Glasspool, Dr. Rossi and Mr. Brewer
Invited Guests: Mr. Robert Coon, CPA; Bielau, Tierney, Coon & Company, District's Independent Auditor

I. Call meeting to order.

II. Citizens Comments:

- A. On agenda items:
- B. On non-agenda items:

III. Presentations: Mr. Coon will discuss the financial statement for the FYE June 30, 2014.

IV. Agenda Action Item Discussions:

- 1. Treasurer's Report:** Approve Treasurer's Report for the Month of February 2015, as presented. The reports were sent electronically for board members' review prior to the meeting.
- 2. Approval General Fund (10) Budgetary Transfer for the month of February 2015.** None at this time.
- 3. Approval Construction Invoices received after the Facilities Committee Meeting.** Committee was provided with copies of invoices received after the Facilities Committee Meeting held on February 17, 2015 for approval, as presented
- 4. Approval of Agreement with Huntley and Huntley for gas dwelling on district property, as previously discussed and presented.**
- 5. Administration recommends that the Board approve the proposed 2015-16 Allegheny Intermediate Unit (AIU#3) Program of Services Budget as presented.** The Budget totals **\$4,005,898**. There is no increase in the total Allegheny County district allocation. The Plum Borough School District's expected contribution for 2015-16 to the AIU Program of Services budget is **\$41,930.63, as presented.**

V. Informational Items:

- 1. Review Real Estate Tax Collector's Report for the month of February 2015 prepared by Mr. Schlegel.** Copy of Mr. Schlegel's report is attached for review.

2. Review Current & Delinquent Earned Income Tax (EIT) & Local Service Tax (LST) Collection Reports for February 2015, prepared by Keystone Collections. See Attached.

Note: Mrs. Harr from Keystone Collections will attend the April Finance Committee to address progress of the EIT transition from the Borough (Mrs. Pedrosky).

3. Review Revenues and Expenditures Comparison Graphs for February 2015. See Attached.

4. Discuss 2015-16 General Fund Budget (Fund 10). Updated copy of revenues and expenses with changes discussed at the March 17, 2015 Budget Workshop Session. Copy of budget will be sent electronically prior to the meeting.

5. Discuss bus bids and purchase of 12 new school busses. Two bidders provided sealed bids for 12 new busses on March 23, 2015. Total bids (not adjusted for trade-ins*) ranged from \$973,278 to \$978,222. Mr. Mergen is reviewing bids to insure they confirms to District specifications. Mr. Mergen will have his recommendations for the March 31, 2015 Public Meeting. Busses need to be order by early April 2015 for delivery by early August 2015. Financing for busses will come from existing GOB funds transfer and will be reimbursed by the proposed Series of 2015B ten-year bonds.

VI. Next scheduled Finance Committee Meeting: April 21, 2015

VII. Round table discussion.

VIII. Motion to adjourn.